BRAC EPL
INVESTMENTS LIMITED

Bangladesh's First

ORANGE BOND

Invest in Returns.
Invest in Women.

SAJIDA Foundation | BDT 1,585 Million | Zero-Coupon Bond

Mandated Lead Arranger: BRAC EPL Investments Limited

AA+ Issuer Rating

Verified By IIX

Approved by Microcredit Regulatory Authority, Bangladesh Securities and Exchange Commission BSEC

What Is an Orange Bond?

BRAC EPL INVESTMENTS LIMITED

An Orange Bond is a fixed-income instrument where proceeds are exclusively deployed to finance activities that advance **gender equality and women's economic empowerment.** It is aligned with the Orange Bond Principles (2022) — harmonized with ICMA Social Bond Principles.

Use of Proceeds

100% allocated to women-focused lending: microfinance, SME, housing, agriculture

Independent Verification

Impact Investment Exchange

A globally recognized eligible expert

Annual Impact Reporting

Issuer reports annually on fund deployment, number of women beneficiaries & measurable social outcomes

Orange = the UN color for gender equality. This is Bangladesh's FIRST Orange Bond, approved by MRA and BSEC.

About SAJIDA Foundation

BRAC EPL INVESTMENTS LIMITED

Established 1987

A mission-driven non-profit transforming lives of Bangladesh's underserved communities for over three decades.

Operates across 36 districts

Serving 6.5+ million people through microfinance, health, education & social enterprises.

51% stake in Renata PLC.

Dividend income from Bangladesh's leading pharma company underpins financial strength.

772,026

Active Microfinance Members

BDT 37,694M

Gross Loan Portfolio

381

Branch Offices Nationwide

AA+

Issuer Credit Rating (ECRL)

Suchona: Women-only, collateral-free microfinance | **Biborton:** Capital for unbanked micro & small entrepreneurs

The Investment Case

BRAC EPL INVESTMENTS LIMITED

Why invest in the SAJIDA Orange Bond?

01

Attractive Yield

10.0% YTM — effective rate range from 11.67% to 15.38%.

02

Zero-Coupon Simplicity

Buy at a discount, receive face value at maturity. No reinvestment risk.

03

Capital Safety

Issuer rated AA+ by ECRL. SAJIDA has never defaulted on any debt instrument.

04

Transferable

Freely transferable.

05

Tax Benefits

Income from this investment is tax free for individual, corporate, and HNI investors (excluding financial institutions and insurance companies).

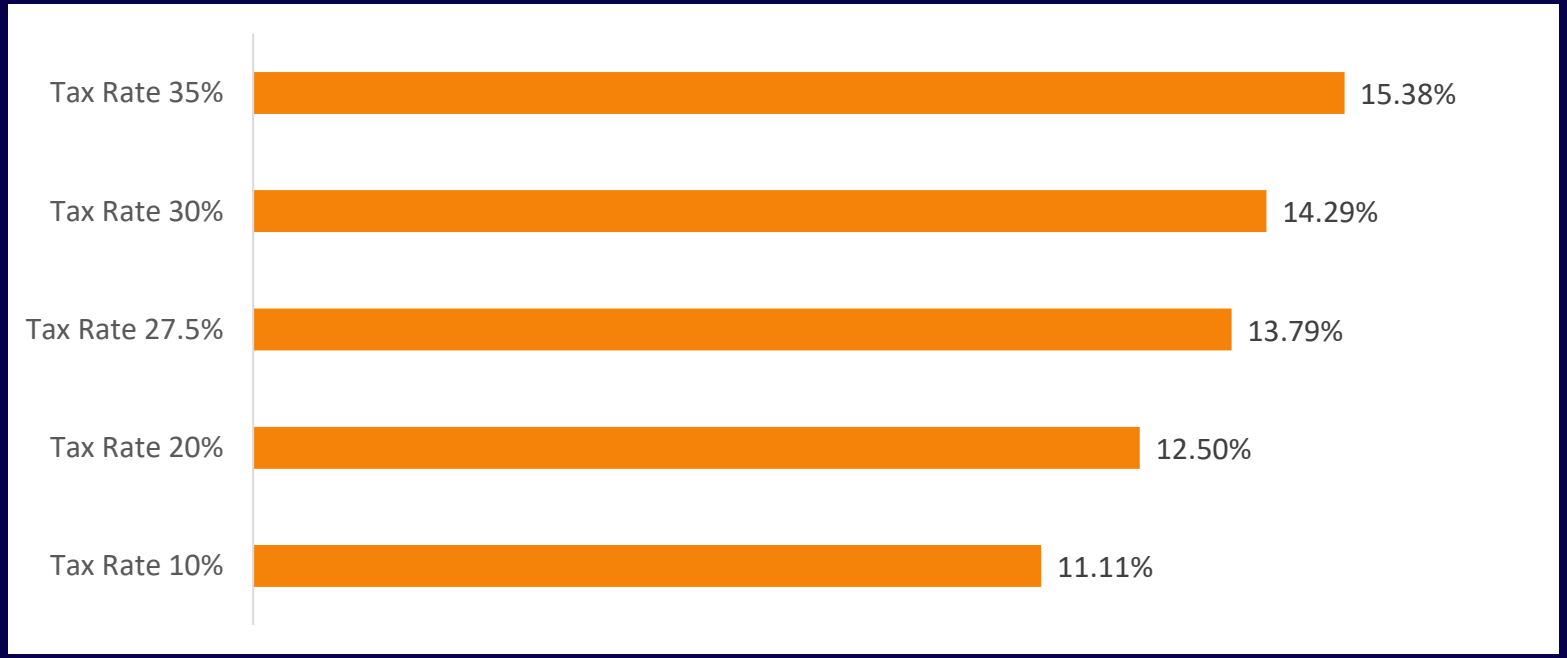
06

Dual Returns

Financial returns combined with measurable social impact — ESG-aligned portfolio for responsible investors.

Effective Return on Different Tax Rate

BRAC EPL INVESTMENTS LIMITED



Orange Bond Terms at a Glance

BRAC EPL INVESTMENTS LIMITED

Issue Name	SAJIDA Orange Zero-Coupon Bond
Issuer	SAJIDA Foundation
Issue Size (Face Value)	BDT 1,585 Million
Issue Price	BDT 303,030/ 275,482/ 250,438
Face Value at Maturity	BDT 333,333
Tenor	1 Year / 2 Year / 3 Year
Effective Yield to Maturity	11.11% – 15.38% p.a.

Discount Rate	10.00%
Currency	Bangladesh Taka (BDT)
Security	Unsecured, Non-Convertible, Fully Redeemable
Credit Rating (Issuer)	AA+ | Stable (ECRL)
Credit Rating (Issue)	AAB | Stable (ECRL)
Transferable	Applicable
Mandated Lead Arranger	BRAC EPL Investments Limited

How You Earn — Zero-Coupon Explained

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Zero-Coupon Bond = Buy below face value today. Receive full face value at maturity. **The difference is your return.**

TODAY (Day 1)

You invest BDT 303,030/ 275,482/ 250,438

YEAR 1 (End)

Buy Price: BDT 303,030
Redemption Price: BDT 333,333
(Return 10.00% or BDT 30,303)

YEAR 2 (End)

Buy Price: BDT 275,482
Redemption Price: BDT 333,333
(Return 21.00% or BDT 57,851)

YEAR 3 (End)

Buy Price: BDT 250,438
Redemption Price: BDT 333,333
(Return 33.10% or BDT 82,895)

The maximum issuance limit for each of the 1-year, 2-year, and 3-year bonds is BDT 528 million. The bonds will be offered on a first-come, first-served basis. Upon full subscription of any specific maturity, investors may opt to subscribe to the remaining available maturities..

Your Investment Empowers Women

BRAC EPL INVESTMENTS LIMITED

Proceeds are deployed exclusively to these four Orange-eligible categories:

Food Security & Agriculture

Loans to women farmers, livestock & fisheries. Improved productivity & access to markets.

48%

Women-Owned SMEs

Working capital & fixed-asset financing for women entrepreneurs to grow and scale businesses.

32%

Women's Housing

Affordable housing loans, Climate-resilient structures, for low-income & rural women.

20%

Aligned with SDG 5 (Gender Equality) · SDG 1 (No Poverty) · SDG 8 (Decent Work) · SDG 10 (Reduced Inequalities)

Transaction Structure & Key Parties

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ISSUER

SAJIDA Foundation

AA+ rated MFI · 36 districts · 6.5M beneficiaries

MANDATED LEAD ARRANGER

BRAC EPL Investments Ltd.

Subsidiary of BRAC Bank PLC · Capital markets advisory & bond structuring

TRUSTEE

DBH Finance PLC

AAA rated — 20 consecutive years — Highest-rated FI in Bangladesh

IMPACT VERIFIER

Impact Investment Exchange (IIX)

Orange Bond Eligible Expert · Global impact investing authority

CREDIT RATING AGENCY

ECRL

Issuer: AA+ | Bond: AAB | Outlook: Stable | Valid to Dec 2026

REGULATOR

BSEC + MRA

Full regulatory approval received. Listed on ATB.

Important Disclaimer

BRAC EPL INVESTMENTS LIMITED

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Prospective investors should rely solely on their own evaluation of the merits and risks of the investment. It is recommended that investors consult their own financial, legal, and tax advisors before making any investment decision.

Tax-free income applies to eligible investors as per the tax laws of Bangladesh. Financial institutions and insurance companies are excluded from this tax-free income. Investors should seek independent tax advice.